

Grafenia plc

## Trading Statement

RNS Number : 4280U

Grafenia plc

07 April 2016

### GRAFENIA PLC

(THE 'COMPANY')

#### PRE CLOSE TRADING STATEMENT

Grafenia plc (AIM: GRA) announces that since its previous trading update, released on 24 February 2016, trading conditions remain competitive with continued aggressive pricing and promotions from competitors. The Company expects its final results for the year ended 31 March 2016 to be in line with the Board's revised expectations.

Since the last update we have made further progress on our new initiatives and subscription models.

Marqetspace is our trade service for print resellers. In the Interim Report, we set the target of achieving an annualised monthly revenue run rate (AMRR) of £3 million by the period end and we are pleased to report that in March we exceeded this target.

Brambl, our web design tool for graphic professionals, has continued to attract partners and we now have over 130 subscribers.

Nettl, our network of neighbourhood ecommerce and web studios, now has over 50 locations that are either open or where contracts have been signed to open new studios. With a strong pipeline of potential partners from our printing.com network together with Brambl and Marqetspace clients, we continue to believe that we have the opportunity to grow Nettl into the UK's largest network of studios in this sector.

Our printing.com network, as reported in our previous trading update, has benefited from the launch of a new subscription model. Existing franchisees have begun to migrate to the new subscription model, and encouragingly, we have also completed agreements with seven new printing.com partners.

The Directors expect the aggregate number of Nettl and printing.com branded partners to exhibit strong growth in the coming year.

**The Company intends to report its Preliminary Results for the year ended 31 March 2016 at 7:00am on Wednesday 8 June 2016.**

**For further information:**

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