

Grafenia plc

Trading Update

RNS Number : 4372J

Grafenia plc

07 April 2015

GRAFENIA PLC (THE 'COMPANY' OR THE 'GROUP') PRE CLOSE TRADING STATEMENT

Grafenia plc (AIM: GRA) (the "Company") announces that since its previous trading update, released 18 February 2015, trading has continued in a similar manner, and the Company expects its final results to be in line with the Board's revised expectations.

In our Interim Results two key objectives were set for the Group's new initiatives, Nettl and MarqetSpace, for this financial year.

Importantly those two significant milestones have been reached.

For Nettl, the Group's new franchise formula, the objective was to have 25 studio locations. At the period end there were 25 Nettl locations open, or with completed contracts and about to commence trading.

In the case of MarqetSpace, the Group's new trade division, the objective was to reach an annualised monthly revenue run rate of £1 million. In March the annualised run rate of £1 million in sales was exceeded.

The Company intends to report its Preliminary Results for the year ended 31 March 2015 at 7:00am on Monday 8 June 2015.

For further information:

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