



## GRANT OF OPTIONS

### [SOFTWARE CIRCLE PLC](#)

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Software Circle PLC  
22 December 2023

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**Software Circle plc**  
("Software Circle" or the "Company" or the "Group")

#### Grant of options

Software Circle (AIM: SFT) announces that it has granted a total of 16,151,332 share options (the "Options") to persons discharging managerial responsibilities ("PDMRs") as set out in the below table. These Options have been granted pursuant to Software Circle's Share Option Plan ("SOP") which was approved by shareholders at the General Meeting of the Company held on 15 September 2023, with all Options having been granted on the same terms.

All of the Options have been granted with an exercise price of 16.60 pence. The Options begin to vest annually pro rata from 29 September 2027 and become fully exercisable from 29 September 2030.

Following the grant of the Options, including the Company Share Option Plan announced on 6 October 2023, Software Circle's entire option pool is equivalent to 5% of the Company's current issued ordinary share capital.

The FCA notification, made in accordance with the requirements of the UK Market Abuse Regulation is appended further below.

#### For further information:

##### Software Circle plc

Gavin Cockerill (CEO)

07968 510 662

##### Allenby Capital Limited (Nominated Adviser and broker)

0203 328 5656

David Hart / Piers Shimwell (Corporate Finance)

Stefano Aquilino / Joscelin Pinnington (Sales and Corporate Broking)

#### Notes to editors:

Software Circle plc is a UK based acquirer of vertical market software businesses. Our aim is to help founders find the right exit strategy, without fuss or drama. Continuing operations in an independent, decentralised way. Keeping the entrepreneurial spirit and culture that exists in the businesses we acquire. Providing a permanent home for their teams, management talent and culture.

#### Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	<ol style="list-style-type: none"> <li>1. Gavin Cockerill</li> <li>2. Iain Brown</li> <li>3. Richard Lightfoot</li> <li>4. Roman Rothenberg</li> </ol>
2.	Reason for the Notification	
a)	Position/status	<ol style="list-style-type: none"> <li>1. PDMR (Chief Executive Officer)</li> <li>2. PDMR (Chief Financial Officer)</li> </ol>

		3. PDMR (Director & Company Secretary) 4. PDMR (M&A Director)										
b)	Initial notification/Amendment	Initial Notification										
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>											
a)	Name	Software Circle plc										
b)	LEI	213800OKT12518K5KM22										
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>											
a)	Description of the Financial instrument, type of instrument  Identification code	Ordinary shares of 1p each  ISIN: GB0009638130										
b)	Nature of the transaction	Grant of options										
b)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. 16.6p</td> <td>1. 4,037,833</td> </tr> <tr> <td>2. 16.6p</td> <td>2. 4,037,833</td> </tr> <tr> <td>3. 16.6p</td> <td>3. 4,037,833</td> </tr> <tr> <td>4. 16.6p</td> <td>4. 4,037,833</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1. 16.6p	1. 4,037,833	2. 16.6p	2. 4,037,833	3. 16.6p	3. 4,037,833	4. 16.6p	4. 4,037,833
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d)	Aggregated information:  - Aggregated volume  - Price	N/A (single transactions)  N/A (single transactions)										
e)	Date of the transaction	21 December 2023										
f)	Place of the transaction	Outside a trading venue										

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